

NTM SIGNIFICANTLY EXPANDS REDCLIFFE GROUNDHOLDING

SUMMARY

- NTM acquires large tenement package contiguous with the Redcliffe Gold Project.
- The 'Wells Group' of projects covers 426km² and contains the interpreted northern extension of the Mertondale shear.
- The expanded Redcliffe Gold Project now covers over 720km².
- The new tenements are geologically and structurally very attractive but with minimal historic exploration.

NTM Gold Ltd (ASX: NTM) ("NTM" or "the Company") is pleased to announce an acquisition of a large tenement package, substantially increasing its footprint in the Leonora region, Western Australia.

The Company has purchased a group of four tenements from **Kingwest Resources Limited (ASX: KWR)**. The acquisition incorporates tenements E37/1252, E37/1284, E37/1285 and E37/1314, known as the 'Wells Group'. The Wells Group is located to the immediate north of the Redcliffe Gold Project abutting NTM's northernmost tenement.

NTM considers the new tenement package to be highly prospective for gold mineralisation. The Wells Group of licences contains the interpreted northern extension of the Mertondale Shear zone and has a number of prospective cross-cutting regional structures. There has been very little historic on-ground exploration, consisting of modest soil sampling programs and some limited early stage aircore drilling.

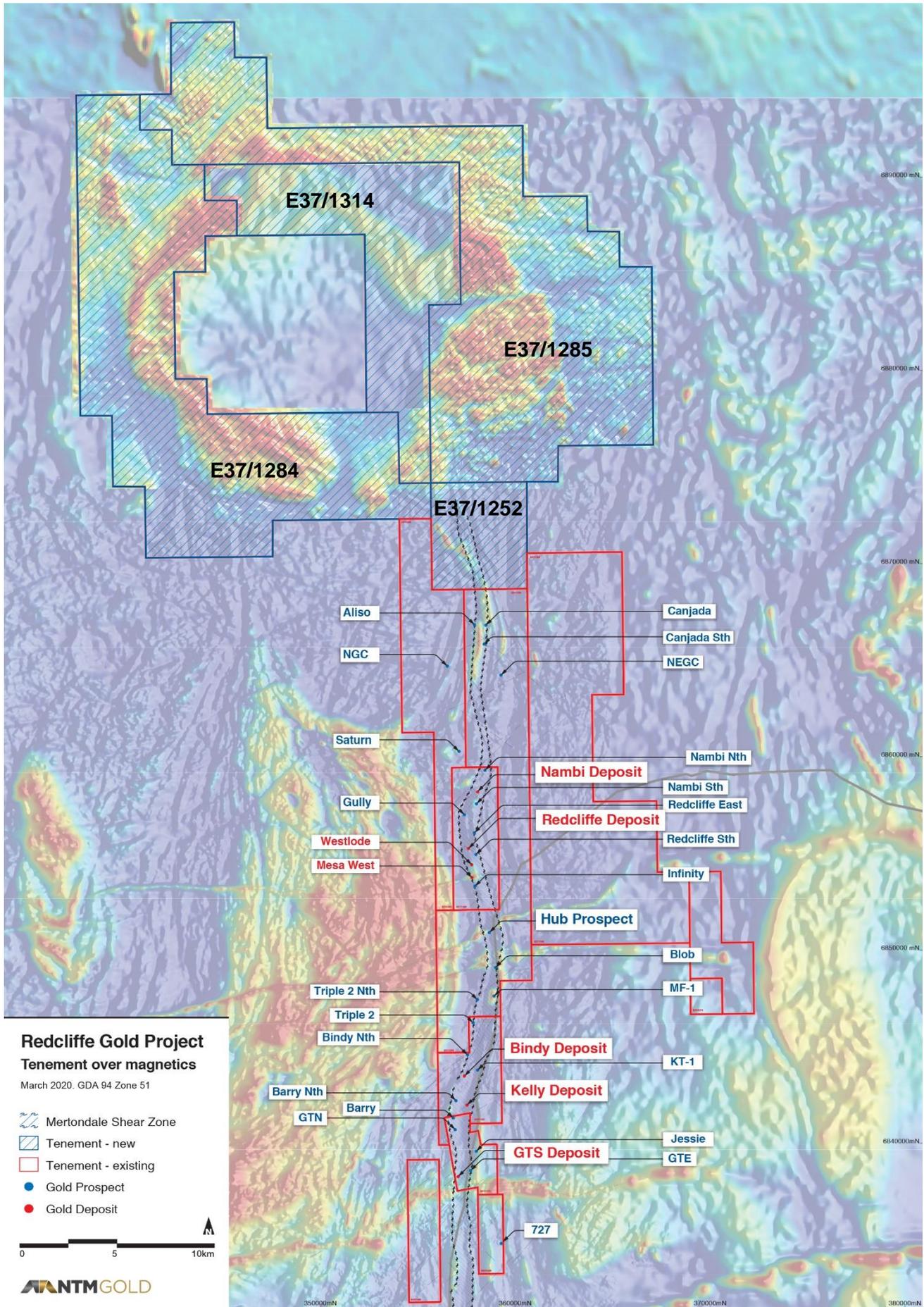
NTM considers the Wells Group to be a highly prospective early greenfields stage opportunity, and enhances the Company's strategic landholding. Initial activity will involve further geological and data review followed by targeting studies prior to on-ground work.

Consideration for the 100% acquisition was \$125,000 in cash and it is expected that settlement will occur within the next 7 days.

NTM Gold Managing Director Andrew Muir commented:

"NTM is pleased to be able to acquire such a logical bolt-on to the Redcliffe Gold Project given the contiguous nature of the tenements and their prospectivity. The acquisition substantially boosts the Company's footprint in the region and we look forward to testing a number of priority targets in due course."

Redcliffe Project (Red outline) and Newly Acquired Ground (Blue outline, shaded)



Authorised by and for further enquiries:

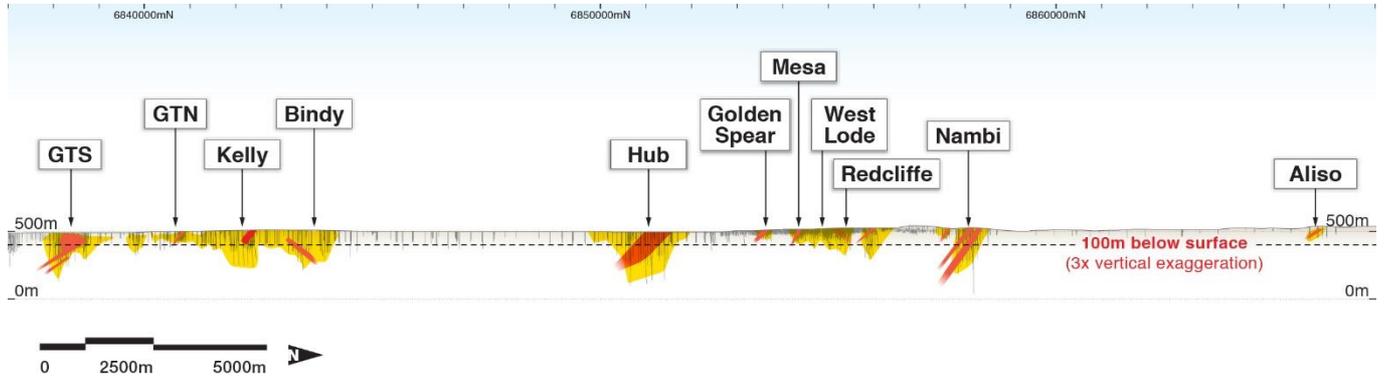
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Redcliffe Gold Project All Drilling Long Section

Schematic section looking West.
3x vertical exaggeration
November 2019. GDA 94 Zone 51.



Gold zones

- Mineralised zones
- Interpreted high grade shoots

About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (Sons of Gwalia: St Barbara Ltd, Thunderbox: Saracen Mineral Holdings Ltd, and Darlot: Red 5 Limited).

The Redcliffe Gold Project is a +300km² tenement holding covering the Mertondale Shear Zone over some 40km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation.