

7 February 2020

Kingwest Resources Ltd

ASX: KWR

Shares on Issue
100,582,726

Directors & Management

Chairman
Adrian Byass

CEO
Ed Turner

Non Executive Directors
Stephen Brockhurst
Jonathan Downes
Jon Price

Company Secretary
David McEntaggart

Principal Place of Business
Unit 3, Churchill Court
335 Hay Street
Subiaco WA 6008

Registered Office
Level 11
216 St Georges Terrace
Perth WA 6000

Contact

T 08 9481 0389
E admin@kingwestresources.com.au
W www.kingwestresources.com.au

Drilling contractor engaged for Menzies RC drilling

- Kalgoorlie based Challenge Drilling engaged for RC drilling at Menzies.
- Anticipated to commence late February.
- Programme to include diamond pre-collars and in-fill RC drilling

Kingwest Resources Limited (“Kingwest” or “KWR”) is pleased to announce it has engaged Challenge Drilling (Kalgoorlie) to conduct Reverse Circulation (RC) drilling at its Menzies Gold Project (MGP).

Recent announcements (“*Bonanza gold grades in final holes at Menzies*”, ASX release 16th December 2019, and “*High-grade Menzies Gold Mineralisation Open at Depth*” ASX release 6th February 2020) highlight the widespread and high-grade gold mineralisation at Menzies below old workings and in the deepest drilling to date.

A programme designed to extend these mineralised zones at depth has been planned. RC drilling for relatively shallow infill (<250m downhole) and RC pre-collars for deeper diamond drillholes is planned. This will test the Yunndaga and Lady Shenton lodes as priorities at Menzies. Additional targets (as highlighted in ASX release 16th December 2019) will also be tested.

A plan of drilling locations and targets will be presented upon arrival of the rig prior to commencement of drilling.

ABOUT THE MGP

Menzies is one of Western Australia's major historic gold fields. Located 130km north of the globally significant gold deposits of Kalgoorlie (Figure 1).

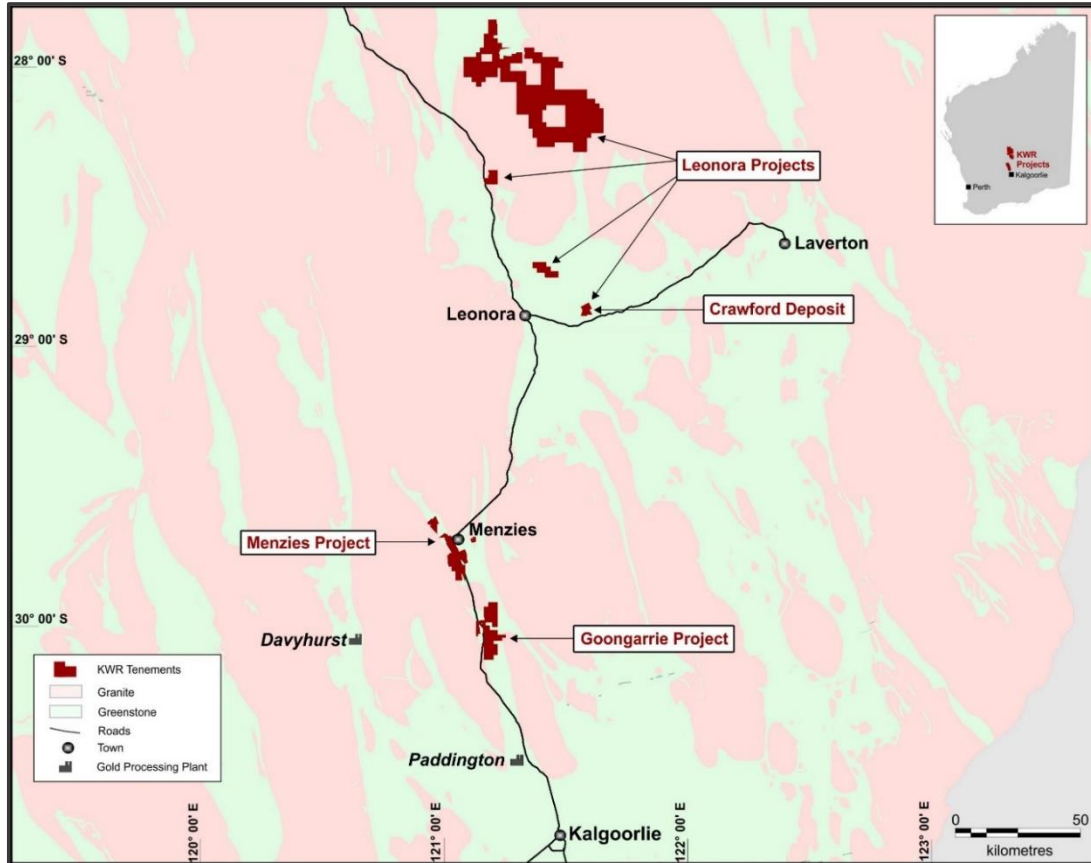


Figure 1: KWR Project locations

The MGP covers a contiguous land package over a strike length in excess of 15km. Within the MGP a series of structurally controlled high-grade gold deposits have been historically mined and display extensive exploration potential for high-grade extensions. Modern exploration since closure over 20 years ago has been limited.

The MGP is hosted along the Menzies Shear Zone. All deposits lie within granted Mining Leases and are 100% owned by KWR.

The MGP has recorded historical production of **643,200 oz @ 22.5g/t Au¹** from underground (U/G) between 1895 and 1943 plus **145,000 oz @ 2.6g/t Au¹** open cut between 1995 and 1999, for a total of **787,200 oz @ 18.9g/t¹ Au**.

References to ASX Releases

¹ As announced to the ASX on 9 July 2019 (ASX: KWR)

-Ends-

The Board of Directors of Kingwest Resources Limited authorised this announcement to be given to ASX.

Further information contact:

Ed Turner

CEO

T: +61 8 9481 0389

E: admin@kingwestresources.com.au

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Kingwest Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Kingwest believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement

The information in this report that relates to Exploration results is based on information compiled by Mr Peter Spitalny who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Spitalny is a consultant Geologist to Kingwest Resources Limited. Mr Spitalny has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

With reference to previously reported Exploration results, the company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.