



23 November 2020

Company Announcements

ASX Limited

ISSUE OF CONSULTANT OPTIONS

Kingwest Resources Limited ("Kingwest" or the "Company") (**ASX: KWR**) advises that following shareholder approval at the Company's AGM on 20 November 2020 that it has issued 400,000 unquoted options to consultants at an issue price of \$0.0001 per option with an exercise price of \$0.215 and expiring on 22 September 2022 (refer to Appendix 3B lodged with ASX on 19 October 2020). The Company further advises that following the withdrawal of Resolutions 7 to 10 from the business of the AGM that the issue of 1,500,000 Share Appreciation Rights as contemplated in the Appendix 3B lodged on 19 October 2020 will not be issued.

-Ends-

The CEO of Kingwest Resources Limited authorised this announcement to be given to the ASX.

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