

2 May 2022

Kingwest Resources Ltd

ASX: KWR

Shares on Issue
242,973,025

Directors & Management

Chairman

Gregory Bittar

CEO

Ed Turner

Non Executive Directors

Adrian Byass
Jonathan Downes
Ashok Parekh

Company Secretary

Stephen Brockhurst

Principal Place of Business

Unit 3, Churchill Court
335 Hay Street
Subiaco WA 6008

Registered Office

Level 11
216 St Georges Terrace
Perth WA 6000

Contact

T 08 9481 0389

E admin@kingwestresources.com.au

W www.kingwestresources.com.au

Investor Relations

Lucas Robinson

T +61 408 228 889

E lucas@corporatetorytime.com

Kalgoorlie Based Ashok Parekh Joins the Kingwest Board

The Board of Kingwest Resources Limited ("Kingwest" or the "Company") (ASX: KWR) is pleased to announce the appointment of Mr. Ashok Parekh as a Non-Executive Director of the Company, effective 2 May 2022.

Mr Parekh has extensive business and ASX Board experience along with experience and relationships in the Western Australia resources sector developed over many years.

Mr Parekh's breadth of knowledge will help maximise value of the Company's 100%-owned Menzies Gold Project, ensure the Company is positioned to optimise exploration of its Lake Goongarrie gold discovery and pursue possible corporate opportunities.

Chairman, Greg Bittar commented, "*The Board is extremely pleased that Ashok has agreed to join Kingwest. It highlights the potential for Kingwest's to deliver value through exploration, commercialisation and regional opportunities*".

Mr Parekh is currently Chairman of Horizon Minerals Limited (Kingwest's substantial shareholder) and he has previously held the positions of Chairman of Macphersons Resources Ltd and A1 Consolidated Gold Ltd.

Mr Parekh's remuneration is detailed in Schedule 1.

The Company intends to continue the evolution of its Board with the announcement of the resignation of Mr Jon Price, effective 2 May 2022 and the intention of Mr Adrian Byass to resign ahead of this year's Annual General Meeting once further consideration around the composition of the Board is finalised.

"I would also like to acknowledge and thank the contribution and tremendous support Jon Price has provided during his time on the Kingwest Board and wish him all the best as he focusses on the opportunities presented by Horizon Minerals."

"The Board would also like to thank Adrian for his continued commitment and support both as Chairman and more recently Non-Executive Director. Adrian will continue to support the Company as the Board considers the optimal board skills mix for Kingwest," Greg Bittar said.

-Ends-

The Board of Kingwest Resources Limited authorised this announcement to be given to ASX.

Further information contact:

Gregory Bittar

Non-Executive Chairman

T: +61 8 9481 0389

E: admin@kingwestresources.com.au

Schedule 1

Mr Parekh will receive \$40,000 per annum (exclusive of superannuation) in his role as Non-Executive Director and has also received 1,250,000 unquoted options exercisable at \$0.25 expiring on 28 April 2025. The unquoted options were issued under the Company's Incentive Option Plan without shareholder approval pursuant to ASX Listing Rule 10.12 Exception 12.