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Kingwest Resources Ltd

ASX: KWR

Shares on Issue
121,905,376

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Drilling update at Menzies Gold Project

Kingwest Resources Ltd (ASX: KWR) (“Kingwest” or “the Company”) is pleased to announce that it has completed 14 RC pre-collars at the Menzies Gold Project (MGP) and diamond drilling to extend these pre-collars and test high-grade gold targets is planned to commence tomorrow.

Kingwest recently announced commencement of drilling (ASX announcement 4 March 2020) and Exploration Targets (ASX announcement 11 March 2020) for the main mineralised systems within the Menzies Gold Project (MGP). The drilling underway is designed to test these Exploration Targets.

14 RC pre-collars and 10 RC drill-holes, which will not have diamond core tails, were completed for 3,402 metres at three target areas (Figure 1). Assay results for the RC holes are pending. Full details on completed holes will follow with assay results within two weeks.



Figure 1: Reverse Circulation drill rig (foreground) completing pre-collars for deep diamond drilling at Lady Shenton deposit (open pit in background).

The diamond drill rig is scheduled to arrive today and commence drilling tomorrow. It is anticipated that this programme (approximately 4,600 metres) at Yunndaga, Lady Shenton and First Hit (Figure 2) will take 7-8 weeks to complete.

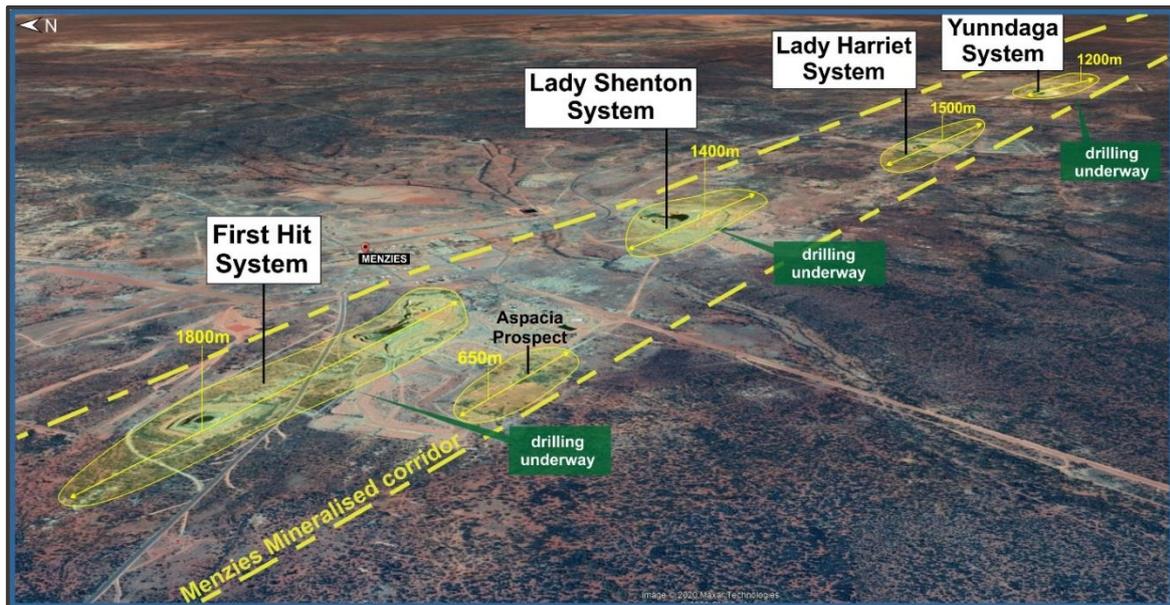


Figure 2: MGP main mineralised systems and planned drilling locations for the current programme.

References to ASX Releases

¹ As announced to the ASX on 9 July 2019 (ASX: KWR)

-Ends-

The Board of Directors of Kingwest Resources Limited authorised this announcement to be given to ASX.

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Kingwest Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Kingwest believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.



ABOUT THE MGP

Menzies is one of Western Australia's major historic gold fields. Located 130km north of the globally significant gold deposits of Kalgoorlie (Figure 3).



Figure 3: MGP location.

The MGP covers a contiguous land package over a strike length in excess of 15km. Within the MGP a series of structurally controlled high-grade gold deposits have been historically mined and display extensive exploration potential for high-grade extensions. Modern exploration since closure over 20 years ago has been limited.

The MGP is hosted along the Menzies Shear Zone. All deposits lie within granted Mining Leases and are 100% owned by KWR.

The MGP has recorded historical production of **643,200 oz @ 22.5g/t Au¹** from underground (U/G) between 1895 and 1943 plus **145,000 oz @ 2.6g/t Au¹** open cut between 1995 and 1999, for a total of **787,200 oz @ 18.9g/t¹ Au**.